

MEDIA RELEASE

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## MANDALAY HITS THE MARK

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Eager home hunters have been quick to recognise the value of buying into the Shire of Mitchell's newest community, 'Mandalay at Beveridge', with the master-planned community recording record sales over the past six months.

Almost nine months on from its official sales launch, Mandalay has recorded overwhelming results with already three stages sold out since July last year.

Highlighting pent up demand from the northern suburbs across Melbourne, these sales results indicate buyers are seeking a complete lifestyle environment yet removed from the cramped conditions found closer to the city.

Home buyers are coming from all corners of Melbourne with most currently residing in the northern and north west suburbs and keen to be removed from the rat race.

With buyers from Preston, Northcote, Epping, Thomastown, Craigieburn and more, Mandalay is attracting a mix of people from first time buyers, families seeking more room to upgrade and empty nesters seeking a lifestyle among the greens.

Located just 40 minutes north of Melbourne's CBD and expected to yield a population of approximately 6000 people, Mandalay is expecting its first residents to move into their new homes during 2010.

Buyers have been captivated by the idyllic lifestyle on offer at the estate as well as the array of facilities offered at the master-planned community including a proposed school, proposed retail site and 'Club Mandalay, which will include a café, swimming pool, tennis courts, gymnasium and more.

Much of the excitement created for Mandalay has been the addition of an 18-hole golf course, architecturally designed by Thomson Perrett, and set to offer the Shire of Mitchell its first residential golfing feature.

Mandalay sales and marketing manager, Crystall Mousios, said that the sales success has been overwhelming as more home buyers are recognizing the value of living in Melbourne's northern suburbs.

" As we gear up to celebrate our 1<sup>st</sup> birthday at Mandalay in May, we cannot be happier with the way this community has been received.

" Continued strong sales growth and our ability to attract home buyers from all areas across Melbourne, is no fluke – buyers are very astute to what they want from a new development and Mandalay has struck the right chord.

" To maintain sales through the Christmas and New Year period is unusual and we can only surmise that Mandalay is precisely what buyers want.

“ The positive sales results at Mandalay are reflecting what most home buyers are looking for in a new residential estate – excellent on-site amenity, a great location and endless lifestyle opportunities.

“ With so much open space and facilities available, it's easy to see why Mandalay is popular choice for home hunters looking in Melbourne's north region,” Ms Mousios said.

For more information about available land at Mandalay please contact Thuyen at the sales office on 1300 875 707 or visit our website at: [www.mandalaybeveridge.com.au](http://www.mandalaybeveridge.com.au)

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