

MEDIA RELEASE

April 2009

MANDALAY MASTERPLAN REVEALED

The first stage of land allotments at Melbourne's latest master-planned urban community 'Mandalay at Beveridge' located north of the CBD; is set to be released on Saturday 2 May 2009.

The lifestyle development, expected to become home to approximately 6000 people, will offer its first stage release comprising 44 homesites ranging in size from 476sqm to 748sqm and prices starting from \$126,000.

The overall plan, comprising approximately 2050 home-sites, features a stunning Thomson Perrett designed 18-hole golf course, a proposed primary school and expansive open public space areas.

Located in the historic township of Beveridge, Mandalay offers future residents a complete lifestyle experience with great onsite amenity including 'Club Mandalay' an architecturally designed community hub comprising a swimming pool, gym, tennis courts, restaurant, bar and more.

Vast open space areas make up 40 percent of the overall development area. Many homesites will enjoy unencumbered views across the open space and will benefit from access to walking paths linking parks and residential areas.

Other plans include a proposed retail precinct and a potential site for active retirement.

Construction has commenced across the 260.2 hectare development including the golf course.

Mandalay development manager, Rod Binedell, said the launch of land was timely and provided a great opportunity to buyers seeking an escape from the rat race in a richly historical location.

" This first release provides a fantastic entry point to first home buyers but also includes opportunities for buyers seeking to upgrade to a second, third or even fourth home, with a quality mix of homesites on offer.

" Research tells us many of our buyers will be local and those seeking a retreat from overcrowded urban areas yet still within reach of well established infrastructure."

Mr Binedell said Mandalay has been welcomed with open arms by the Mitchell Shire Council who recognise the importance of breathing new life into the shire.

" The region is ready for a new community of this kind where a huge percentage of the estate will be undeveloped open public space and offer ample opportunity to buy homesites with unencumbered views across the golf course, to parklands and the surrounding hills.

" The local council are extremely excited as are we, to deliver a new community environment that fits with the core values of the region.

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“Beveridge is a beautiful area within the Shire of Mitchell and we have spent many years creating a well integrated community that will slowly form and become an intrinsic part of the existing community,” Mr Binedell said.

Mandalay at Beveridge is a joint project between Metricon Developments and Urbex.

Proudly marketed by Oliver Hume Real Estate Group, sales and information on the release can be directed to 1300 875 707.

Further details can be found at: www.mandalaybeveridge.com.au

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